

the reporting of safety concerns in violation of 10 CFR 50.7, and (2) ComEd intentionally imposed "restrictive confidentiality" aimed at prohibiting employees from providing information to the NRC in violation of 10 CFR 50.7.

The request is being treated pursuant to 10 CFR 2.206 of the Commission's regulations. The Petition has been referred to the Director of the Office of Nuclear Reactor Regulation. The Petitioners' request for immediate action was denied by letter dated April 29, 1998.

A copy of the Petition is available for inspection at the Commission's Public Document Room at 2120 L Street, N.W., Washington, DC 20003-1527.

Dated at Rockville, Maryland, this 29th day of April 1998.

For the Nuclear Regulatory Commission.

**Samuel J. Collins,**

*Director, Office of Nuclear Reactor Regulation.*

[FR Doc. 98-12276 Filed 5-7-98; 8:45 am]

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## NUCLEAR REGULATORY COMMISSION

### Notice of Publication of Draft Commission Paper "Combined License Review Process"

The U.S. Nuclear Regulatory Commission (NRC) has issued a draft version of a Commission paper entitled "Combined License Review Process" and is requesting public comments on this paper. Subpart C of 10 CFR part 52 presents a process for issuing combined licenses (COLs) for nuclear power facilities. A COL is a single license authorizing construction and conditional operation of a nuclear power facility. This draft paper informs the Commission about the NRC staff's positions on a number of issues relating to the COL review process, including: contents of a COL application; COL inspections, tests, analyses, and acceptance criteria (ITAAC); ITAAC for emergency plans; verification of ITAAC; role of the quality assurance program in ITAAC; and emergency plans for early site permits.

An earlier version of the draft paper was issued in April 1993. The NRC received comments from the nuclear industry (NUMARC) on this paper. As a result, several changes were made to the draft paper. The most significant of these changes include; removing a proposed license condition regarding detailed design drawings, removing any mention of hold points in the construction inspection process, revising the format of the sample

license, and shortening the duration of a combined license to conform with the Atomic Energy Act of 1954, as amended. An amendment to the Atomic Energy Act has been proposed to correct the COL duration issue.

A copy of the draft paper has been placed in NRC's Public Document Room, the Gelman Building, 2120 L Street, NW., Washington, DC. 20037, for review by interested persons. Questions and comments should be directed to Jerry N. Wilson, Mail Stop O-10 D22, U.S. Nuclear Regulatory Commission, Washington, D.C. 20555-0001, Email:jnw@nrc.gov or telephone: 301-415-3145. Comments should be submitted within 120 days of the publication of this notice.

Dated at Rockville, MD, this 1st day of May 1998.

For the Nuclear Regulatory Commission.

**Theodore R. Quay,**

*Director, Standardization Project Directorate, Division of Reactor Program Management, Office of Nuclear Reactor Regulation.*

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## SECURITIES AND EXCHANGE COMMISSION

[Rel. No. IC-23168; 812-10598]

### Dean Witter Select Equity Trust, et al.; Notice of Application

May 1, 1998.

**AGENCY:** Securities and Exchange Commission ("SEC" or "Commission").

**ACTION:** Notice of application under sections 6(c), 12(d)(1)(J), and 17(b) of the Investment Company Act of 1940 (the "Act") for an exemption from sections 12(d)(1)(F)(ii) and 17(a) of the Act.

**SUMMARY OF APPLICATION:** The requested order would permit a trust of funds relying on section 12(d)(1)(F) to offer units with a sales load in excess of the 1.5% limit in section 12(d)(1)(F)(ii) of the Act. In addition, the requested order would permit a terminating series of the trust to sell certain fund shares and fixed income securities issued by the United States government ("Treasuries") to a new series of the trust.

**APPLICANTS:** Dean Witter Reynolds Inc. (the "Sponsor" or "Dean Witter"); Dean Witter Select Equity Trust and Dean Witter Select Investment Trust (collectively, the "Trusts"); and certain subsequent series of the Trusts sponsored by Dean Witter (each, a "Trust Series").

**FILING DATES:** The application was filed on March 27, 1997, and amended on

October 15, 1997. Applicants have agreed to file an additional amendment, the substance of which is incorporated in this notice, during the notice period.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on May 26, 1998, and should be accompanied by proof of service on applicants, in the form of an affidavit or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 5th Street, N.W., Washington, D.C. 20549. Applicants, Two World Trade Center, New York, New York 10048. Attention: Steven M. Massoni.

### FOR FURTHER INFORMATION CONTACT:

Elaine M. Boggs, Senior Counsel, at (202) 942-0572, or Christine Y. Greenlees, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee at the SEC's Public Reference Branch, 450 5th Street, NW, Washington, DC 20549 (telephone (202) 942-8090).

### Applicants' Representations

1. Each Trust Series will be a series of one of the Trusts, each a unit investment trust ("UIT") registered under the Act. Dean Witter will be the sponsor of each Trust Series.

2. The Sponsor intends to offer certain Trust Series based on an asset allocation model. The portfolio of each Trust Series will contain a different asset allocation of shares of one or more open-end investment companies or series thereof, none of which will be an affiliated person of applicants (the "Funds"), and, in some cases, Treasuries. The shares of the Funds will be deposited in each Trust Series at the shares' net asset value and the Treasuries will be valued by an independent evaluator (the "Independent Evaluator"), who will be a "qualified evaluator" as defined in rule 22c-1(b)(2) under the Act, based on the Treasuries' offer-side valuation.